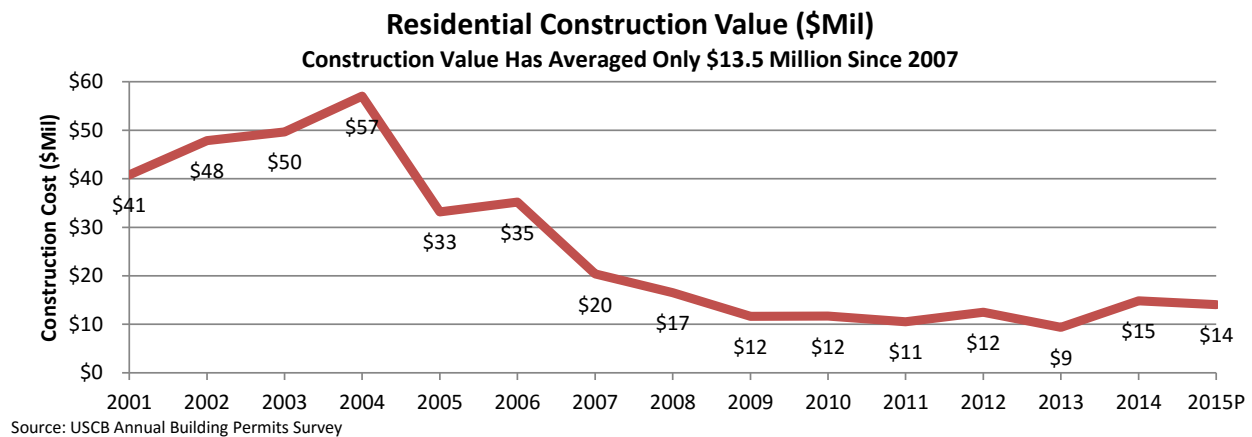
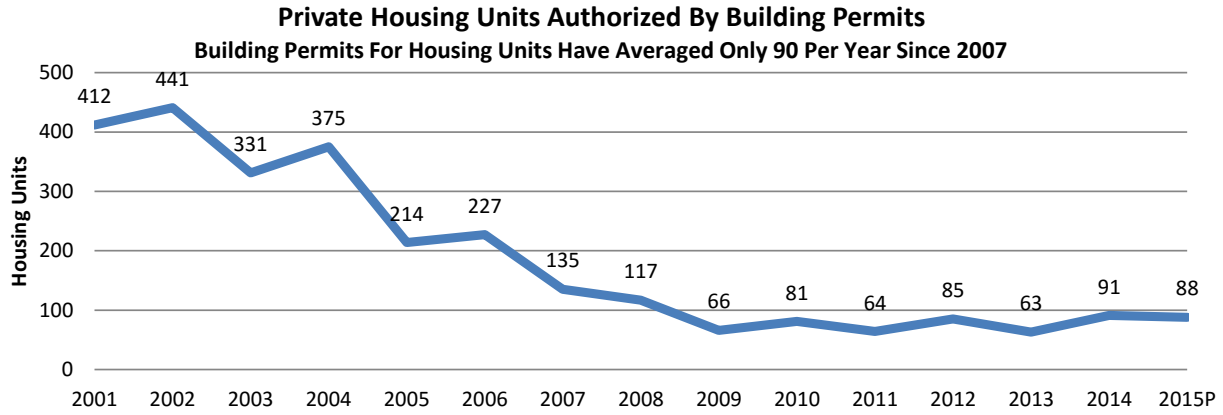


Ashtabula County Building Permits and Construction Value

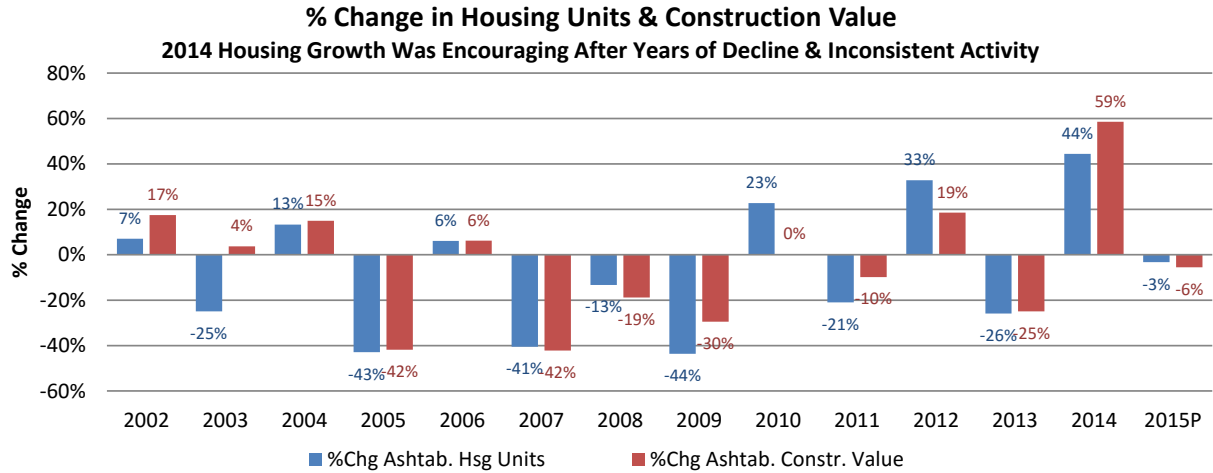
Summary

Ashtabula County has averaged 90 housing units and over \$13 million in residential construction value annually since 2007. Construction value has averaged \$155,000 per unit over the past decade. Ashtabula County has largely followed the trend in Ohio since 2007.

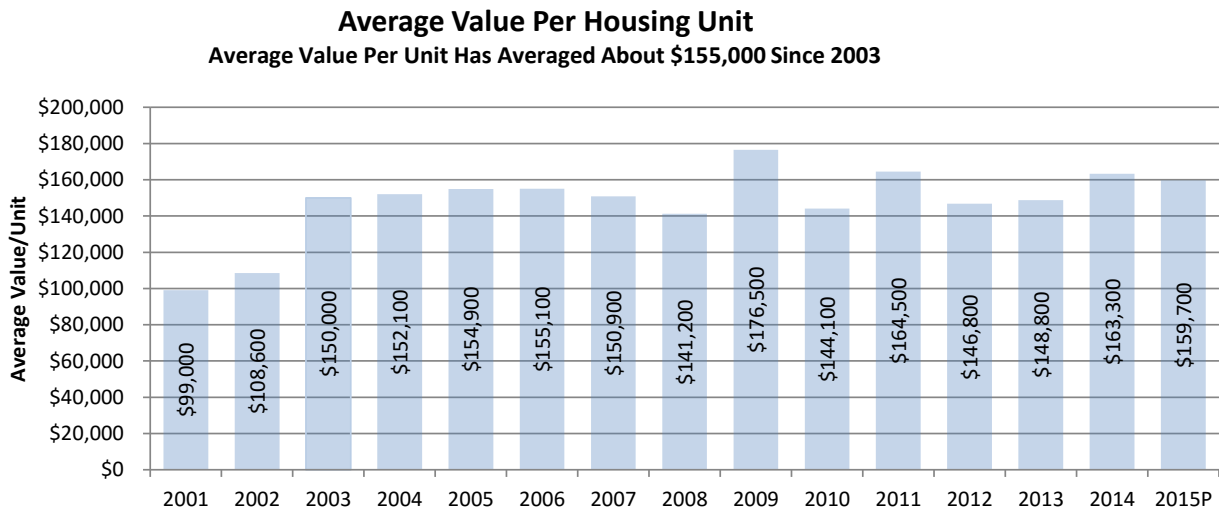


Ashtabula County: Building Permits & Construction Value					
	Ashtab. Housing Units Auth'd By Bldg Permits	Ashtab. Construction Value (\$Mil)	Ashtab. Average Value/Unit	%Chg Ashtab. Hsg Units	%Chg Ashtab. Constr. Value
2001	412	\$40.8	\$99,000		
2002	441	\$47.9	\$108,600	7.0%	17.4%
2003	331	\$49.7	\$150,000	-24.9%	3.7%
2004	375	\$57.0	\$152,100	13.3%	14.9%
2005	214	\$33.2	\$154,900	-42.9%	-41.9%
2006	227	\$35.2	\$155,100	6.1%	6.2%
2007	135	\$20.4	\$150,900	-40.5%	-42.2%
2008	117	\$16.5	\$141,200	-13.3%	-18.9%
2009	66	\$11.6	\$176,500	-43.6%	-29.5%
2010	81	\$11.7	\$144,100	22.7%	0.2%
2011	64	\$10.5	\$164,500	-21.0%	-9.8%
2012	85	\$12.5	\$146,800	32.8%	18.5%
2013	63	\$9.4	\$148,800	-25.9%	-24.9%
2014	91	\$14.9	\$163,300	44.4%	58.5%
2015P	88	\$14.1	\$159,700	-3.3%	-5.5%
2001-06 Avg	333	\$44.0	\$137,000		
2007-15 Avg	88	\$13.5	\$155,000		
Source: USCB, Annual Building Permits Survey. 2015 data is preliminary					
Note: 2003 construction cost reported as \$6,844,382; adjusted to average cost of \$150,000.					

Ashtabula County had a good rebound in both permits for housing and construction value in 2014 after several years of weak and inconsistent growth. However, 2015 permits and construction value were slightly less than 2014. The construction value for an average housing unit jumped to \$160,000 after averaging \$155,000 for a decade.



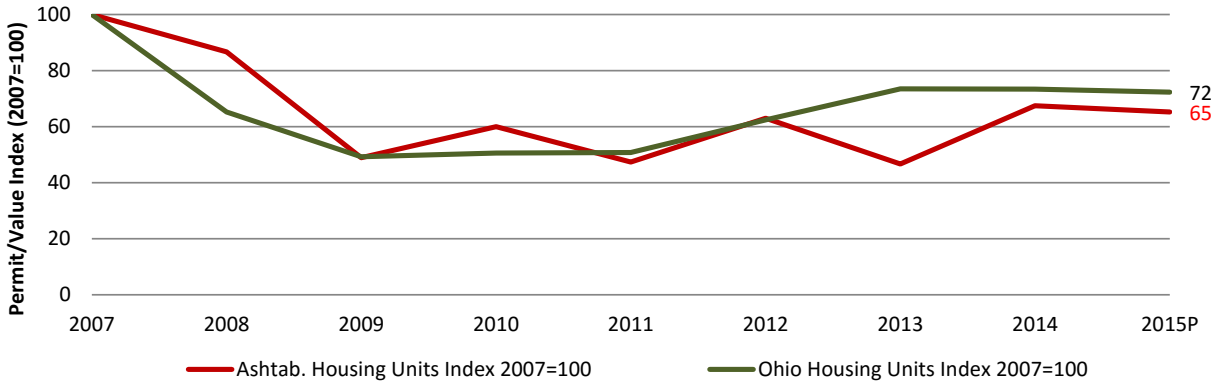
Source: USCB, Annual Building Permits Survey



Source: USCB, Annual Building Permits Survey

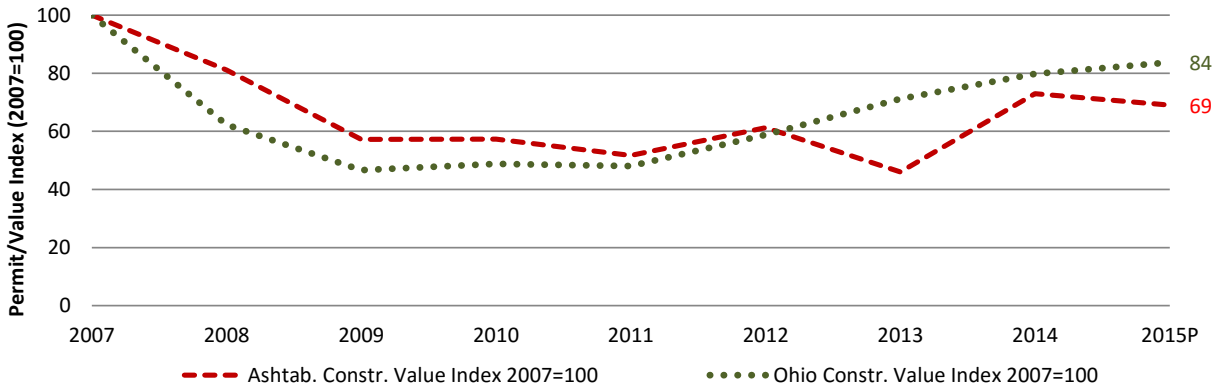
Building permits and construction value trends in Ashtabula County have been slightly weaker than trends in Ohio since 2007. The 2014 Ashtabula County indices for permits and value were about two-thirds of the 2007 level compared to three-quarters for Ohio.

Ashtabula County & Ohio Building Permit Indices (2007=100) Ashtabula Building Permit Activity Has Been Similar to Ohio Since 2007



Source: USCB, Annual Building Permits Survey

Ashtabula County & Ohio Construction Value Indices (2007=100) Ashtabula Construction Value Rebounded Less Than Ohio After the Recession



Source: USCB, Annual Building Permits Survey

Ashtabula County & Ohio: Housing Units & Construction Value Indices (2007=100)								
	Ashtabula Housing Units	Ashtabula Construction Value (\$Mil)	Ashtab. Housing Units Index 2007=100	Ashtab. Constr. Value Index 2007=100	Ohio Housing Units	Ohio Construction Value (\$Mil)	Ohio Housing Units Index 2007=100	Ohio Constr. Value Index 2007=100
2007	135	\$20.4	100	100	27,095	\$4,704	100	100
2008	117	\$16.5	87	81	17,666	\$2,928	65	62
2009	66	\$11.6	49	57	13,343	\$2,194	49	47
2010	81	\$11.7	60	57	13,710	\$2,297	51	49
2011	64	\$10.5	47	52	13,762	\$2,260	51	48
2012	85	\$12.5	63	61	16,905	\$2,769	62	59
2013	63	\$9.4	47	46	19,903	\$3,346	73	71
2014	91	\$14.9	67	73	19,872	\$3,754	73	80
2015P	88	\$14.1	65	69	19,600	\$3,939	72	84

Source: USCB, Annual Building Permits Survey. 2015 data is preliminary.
Note: 2003 Ashtabula County construction cost reported as \$6,844,382; adjusted to average cost of \$150,000.